


**Canmore Artists & Artisan's Guild  
Balance Sheet  
As at March 31 2010**

	<u>2010</u>	<u>2009</u>
<b>Assets</b>		
<i>Current assets</i>		
BVCU: Chequing account	11,756	7,914
Petty cash	36	45
ATB GIC	6,645	6,626
Accounts receivable	293	29
BVCU: shares	114	114
	<u>18,844</u>	<u>14,728</u>
Deferred income: Lake O'Hara : memberships	(900) <u>(2,735)</u>	(375) <u>(2,265)</u>
	(3,635)	(2,640)
<i>Fixed assets</i>		
Gallery equipment	2,150	1,572
Less: accumulated depreciation	<u>(1,129)</u>	<u>(691)</u>
	1,021	881
<b>Total Assets</b>	<u><u>16,230</u></u>	<u><u>12,969</u></u>
 <b>Liabilities</b>		
Accounts payable	1,511	1,549
Deposits payable	600	900
Accruals	7,000	1,000
Deferred expenses: Lake O'Hara : W/shops	(1,826) <u>(475)</u>	(1,793) <u>(475)</u>
	7,285	1,181
 <b>Equity</b>		
Equity, end of previous year	11,788	18,333
Current surplus / loss	<u>(2,843)</u>	<u>(6,545)</u>
	8,945	11,788
<b>Total liabilities and equity</b>	<u><u>16,230</u></u>	<u><u>12,969</u></u>

April 12 2010

Approved:

  
Dea Fischer  
President

  
Gerry Diamond  
Treasurer