

**Canmore Artists & Artisan's Guild
Balance Sheet
As at March 31st 2011**

	<u>2011</u>
Assets	
<i>Current assets</i>	
BVCU: Chequing account	9,279
Petty cash	32
BVCU GIC	7,000
Accounts receivable	431
BVCU: shares	114
	<u>16,856</u>
Deferred income: Lake O'Hara : memberships	(400) <u>(1,960)</u>
	(2,360)
<i>Fixed assets</i>	
Gallery equipment	2,150
Less: accumulated depreciation	<u>(1,435)</u>
	715
Total Assets	<u><u>15,211</u></u>
Liabilities	
Accounts payable	2,670
Deposits payable	700
Accruals	7,000
Accrued expenses: Lake O'Hara : W/shops	(1,636) 0
	<u>8,734</u>
Equity	
Equity, end of previous year	8,945
Current surplus / loss	<u>(2,468)</u>
	6,477
Total liabilities and equity	<u><u>15,211</u></u>